



Failure of BANQUE PROVENCALE EUROPEENNE

**The French Fonds de Garantie des Dépôts et de Résolution (FGDR)
initiates the compensation of depositors of BANQUE PROVENCALE EUROPEENNE
for their bank and saving accounts covered by the French deposit guarantee and State guarantee.**

On November 19th 2025, the French Designated Authority (Autorité de Contrôle Prudentiel et de Résolution-ACPR) declared the unavailability of deposits of BANQUE PROVENCALE EUROPEENNE, automatically triggering the French deposit guarantee scheme (FGDR) for compensation of its depositors in the French parent company and in its unique branch located in Spain.

BANQUE PROVENCALE EUROPEENNE holds around €890 million of covered deposits ; the number of clients is around 11,000 depositors. Its Spanish branch represents around 500 depositors and around €40 million of covered deposits. These data are latest available estimates.

Implementation of the French deposit guarantee and the State guarantee for the failing bank's depositors

- On November 19th 2025, the French Designated Authority (Autorité de Contrôle Prudentiel et de Résolution-ACPR) declared the unavailability of BANQUE PROVENCALE EUROPEENNE deposits. As a result, depositors can no longer access their funds at the failed bank.
- A notice regarding this failure is published on the ACPR website (www.acpr.fr).
- As a consequence, the compensation process for depositors of the failed bank is automatically initiated by the FGDR under the French deposit guarantee scheme and the State guarantee. Compensation is entitled to depositors' bank and saving accounts covered by the deposit guarantee scheme (current account, term account, CEL, PEL, Livret Jeune ...) and those covered by the French State guarantee (Livret A, Livret de Développement Durable et Solidaire (LDDS), Livret d'Épargne Populaire (LEP)). A detailed list of the covered bank and savings accounts, as well as all information regarding compensation procedures by the FGDR, is available at www.garantiedesdepots.fr.
- Compensation is made available in accordance with regulations within 7 working days following the date the deposits became unavailable.
- This 7-day period can be extended in cases where additional information on depositors or banking operations are required by the FGDR for security checks, calculation purposes, etc.
- At the request and on behalf of the FGDR, Spanish BANQUE PROVENCALE EUROPEENNE branch depositors will be compensated by FGD, the Spanish deposit guarantee scheme, in accordance with French laws and regulations and following FGDR instructions.



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Important information for the attention of depositors of BANQUE PROVENCALE EUROPEENNE for compensation by the FGDR

Processing the compensation of depositors of the BANQUE PROVENCALE EUROPEENNE parent company in France:

- Within 7 working days at the latest following the date of unavailability of deposits, the FGDR starts the compensation payments to depositors.
- After the declaration of unavailability of deposits, the FGDR opens a “Secure Compensation Area” (SCA) on its institutional website, www.garantiedesdepots.fr. In cases additional information is required, the FGDR will contact customers directly to carry out the necessary checks.
- Depositors must ensure they have a bank account available at another bank to receive their compensation from the FGDR.
- For additional compensation in respect of ‘temporary exceptional deposits’, it is up to the client concerned to send a written request by post to the FGDR with supporting documents, within a maximum period of 2 months after the date of receipt of the last compensation letter that the client will have received from the FGDR.

How the Secure Compensation Area (SCA) works:

- Clients who have only provided their failed bank with their postal address cannot access the SCA. If their compensation details are complete, they will be sent a compensation cheque letter within 7 working days, by post with acknowledgement of receipt, without any further action on their part.
- Clients who have provided their bank with a valid email address or mobile phone number will receive a personal message from the FGDR for connection to the Secure Compensation Area (SCA) in order to trigger their compensation payment.
- Depositors who wish to receive their compensation by bank transfer (faster and more secure) will be asked to enter the IBAN of the account to which they wish to receive their compensation.
- Access to the SCA is secure. Clients will have to identify themselves and authenticate.

Processing the compensation of depositors of the BANQUE PROVENCALE EUROPEENNE branch in Spain:

- The procedure is initiated automatically by the FGDR and coordinated with FGD the Spanish deposit guarantee fund.
- The depositors of BANQUE PROVENCALE EUROPEENNE Spanish branch will be directly paid out by FGD on behalf of the FGDR.
- The payment will be processed by FGD through its own system of payment.

Products not covered by the Deposit Guarantee Scheme:

- Financial securities held by BANQUE PROVENCALE EUROPEENNE clients through their securities accounts or Plan d’Epargne en Actions (PEA) remain their full property. Clients should open a securities account or PEA with another banking institution and request the transfer of their securities.
- Life insurance products sold by BANQUE PROVENCALE EUROPEENNE are not affected by its failure. For information, clients may contact the insurance company named in their contract directly.



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Banque provençale européenne in the Spanish branch: for any question of depositors about their Bank Accounts	Phone: +33 4 91 00 00 01 Website: www.bpe-wave.com Mail: contacto@es.bpe-wave.com Postal address: Calle de la Marina 28, 28013 Madrid, España
FGD Spain: in charge for the compensation of the Spanish branch depositors	Phone: +34 91 123 12 34 Mail: info@fgd.es Postal address: C/ José Ortega y Gasset 22 4ª; 28006 Madrid Phone call center: +34 91 431 66 45
Fonds de Garantie des Dépôts et de Résolution (FGDR France): the deposit guarantee fund responsible for the compensation overall process.	Phone: + 09 77 420 421 Website: www.garantiedesdepots.fr Postal address: FGDR – BP 70068 77213 AVON CEDEX FRANCE Press contact: +33 (0) 1 80 50 53 40 and fgdrclai2.com

The Fonds de Garantie des Dépôts et de Résolution (FGDR) is a private-law institution with a public service mission: to protect and compensate customers in the event that their bank or financial institution fails.

Created by the Act of 25 June 1999 on savings and financial security, the FGDR manages four mechanisms: the deposit guarantee scheme, the investor compensation scheme, the performance bonds guarantee scheme and the asset management services guarantee scheme.

As of 31/12/2024, it covers 1,157 member institutions and can intervene before a failure on a preventive or resolution basis, or to compensate customers. A crisis operator in support of responsible finance, the FGDR works to ensure the stability and resilience of the French banking and financial system.