



Press release n°2

Paris, Thursday 20 November 2025

Failure of BANQUE PROVENCALE EUROPEENNE

**On Thursday 20 November the French Fonds de Garantie des Dépôts et de Résolution (FGDR) starts the compensation of depositors of BANQUE PROVENCALE EUROPEENNE.
FGDR opens access to the Secure Compensation Area (SCA) on its website www.garantiedesdepots.fr**

FGDR proceeds the compensation of depositors for their bank and saving accounts covered by the French deposit guarantee and State guarantee.

Implementation of the deposit guarantee and the French State guarantee for BANQUE PROVENCALE EUROPEENNE.

- On November 19th 2025, the French Designated Authority (Autorité de Contrôle Prudentiel et de Résolution-ACPR) declared the unavailability of BANQUE PROVENCALE EUROPEENNE deposits. As a result, depositors can no longer access their funds at the failed bank.
- A notice regarding this failure is published on the ACPR website (www.acpr.fr).
- As a consequence, the compensation process for depositors of the failed bank is automatically initiated by the FGDR under the French deposit guarantee scheme and the State guarantee.

Processing the compensation of depositors of the BANQUE PROVENCALE EUROPEENNE parent company in France:

- On November 20th 2025, FGDR opens a “Secure Compensation Area” (SCA) to compensate depositors of the Parent company for all their banking and saving accounts opened in the French failed bank under the deposit guarantee and the French State guarantee.
- A Processing Centre is opened to facilitate information exchange with BANQUE PROVENCALE EUROPEENNE depositors individually.

Processing the compensation of depositors of the BANQUE PROVENCALE EUROPEENNE branch in Spain:

- The procedure is initiated automatically by the FGDR and coordinated with FGD the Spanish deposit guarantee fund.
- At the request and on behalf of FGDR, Spanish BANQUE PROVENCALE EUROPEENNE branch depositors will be compensated by FGD, the Spanish deposit guarantee scheme, in accordance with French laws and regulations and following FGDR instructions.
- The payment will be processed by FGD through its own system of payment.

Key figures (final data) of BANQUE PROVENCALE EUROPEENNE (November 20th 2025):

- Total Number of depositors: around 10,735
- Bank's total eligible funds amount: € 1,025 million

Of which in Spain:

- Number of depositors in the Spanish branch : 500
- Bank's total eligible funds amount in the Spanish branch: €67 million

Reminder about the process of compensation by the FGDR:

How the Secure Compensation Area (SCA) works for the depositors, clients of the parent-company in France:

- Access to the SCA is secure. Clients will have to identify themselves and authenticate.
- Clients who have only provided their bank with their postal address cannot access the SCA. If their compensation details are complete, they will be sent a compensation cheque letter within 7 working days, by post with acknowledgement of receipt, without any further action on their part.

- Clients who have provided their bank with a valid email address or mobile phone number will receive a personal message from FGDR to connect to the Secure Compensation Area (SCA) and trigger their compensation.
- Clients who have provided their bank with a valid email address or mobile phone number will receive a personal message from FGDR to connect to the Secure Compensation Area (SCA) and trigger their compensation.
- Clients who wish to receive their compensation by bank transfer (faster and more secure) will be asked to enter the IBAN of the account to which they wish to receive their compensation.

Process of the Secure Compensation Area (SCA) for the depositors, clients of the parent-company in France :

- The depositors are invited to:
 - Choose their desired payment method: transfer to a new bank account or cheque. Register the IBAN of the new account for receiving their compensation (fastest compensation method);
 - Review the letters, statements, and compensation calculation issued by FGDR;
 - Confirm or update their contact details (name, address, telephone, email);
 - Monitor the status of their compensation claim and payments;
 - Communicate with FGDR through secure electronic messaging.

Products covered by the deposit guarantee scheme and the French State Guarantee:

- The deposit guarantee scheme covers all amounts deposited in accounts, savings accounts and savings plans up to €100,000 per customer, per institution. All amounts deposited in savings accounts (Livret A, LDDS, LEP) guaranteed by the French State are covered up to €100,000 per customer, per institution. In both cases, the compensation is operated by FGDR.
- A detailed list of the types of accounts, savings accounts, and savings plans covered is available at www.garantiedesdepots.fr, along with all necessary information regarding the compensation terms and conditions by FGDR.

Products not covered by the deposit guarantee Scheme and the French State guarantee include:

- Life insurance policy, capitalization policy taken out with an insurance company;
- Pension savings scheme (PER, PERP, PEP) taken out with an insurance company;
- Collective pension savings scheme (PERCO), intercompany collective pension savings scheme (PERCO-I), company pension savings scheme (PERE);
- Company savings scheme (PEE), intercompany savings scheme (PEI);

Banque provençale européenne - parent-company France: for any question of depositors about their Bank Accounts	Phone: +33 4 91 00 00 01 Website: www.bpe-wave.com Mail: contact@bpe-wave.com Postal address : 12 Quai des Vagues, 13002 Marseille, France
Banque provençale européenne - Spanish branch: for any question of depositors about their Bank Accounts	Phone: +34 4 91 00 00 01 Website: www.bpe-wave.com Mail: contacto@es.bpe-wave.com Postal address: Calle de la Marina 28, 28013 Madrid, España
FGD Spain: in charge for the compensation of the Spanish branch depositors	Phone: +34 91 123 12 34 Mail: info@fgd.es Postal address: C/ José Ortega y Gasset 22 4ª; 28006 Madrid Phone call center: +34 91 431 66 45
Fonds de Garantie des Dépôts et de Résolution (FGDR France): the deposit guarantee fund responsible for the compensation overall process.	Phone: + 09 77 420 421 Website: www.garantiedesdepots.fr Postal address: FGDR – BP 70068 77213 AVON CEDEX FRANCE Press contact: +33 (0) 1 80 50 53 40 and fgdrclai2.com

Fonds de Garantie des Dépôts et de Résolution (FGDR) is a private-law institution with a public service mission: to protect and compensate customers in the event that their bank or financial institution fails.

Created by the Act of 25 June 1999 on savings and financial security, the FGDR manages four mechanisms: the deposit guarantee scheme, the investor compensation scheme, the performance bonds guarantee scheme and the asset management services guarantee scheme.

As of 31/12/2024, it covers 1,157 member institutions and can intervene before a failure on a preventive or resolution basis, or to compensate customers. A crisis operator in support of responsible finance, the FGDR works to ensure the stability and resilience of the French banking and financial system.